

IG JAPAN 225 DIGITAL 100S PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		DIGITAL 100S ON CASH INDEX CFDS						
IG Digital 100s Name		Japan 225						
Related Market		Nikkei 225						
Quoted Currency		JPY						
Contract Size		JPY1000/pt						
	Туре		Up/Down	One Touch	Target	Tunnel	Hi/Lo	
Timescale	5 Mins							
	1 hour	✓						
	2 hour							
	Daily	✓	✓	✓		✓		
	Weekly	✓	✓					
	Specified							



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Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below. If the event described occurs, the digital 100 will settle with a value of 100. In all other events the digital 100 will settle at zero. For the purpose of digital 100s, the Japan 225 prices will be rounded to two decimal places. If a market settles exactly on a digital 100 barrier after such rounding, that market will be taken to have settled above the barrier for the purposes of contract settlement. For instance, if the FTSE® 100 closes exactly 20 points up, the FTSE®+10/+20 will settle at zero and the FTSE®+20/+30 will settle at 100. OneTouch digital 100s will settle at 100 if the underlying market touches or goes through the relevant barrier at any time up to and including the specified expiry time. For daily index markets the official settlement will count. Tunnel digital 100s will settle at 100 if the underlying market does not touch or go through either barrier stated at any time up to and including the official market settlement. Relevant net changes will be measured from previous day's official close as recorded by Bloomberg Prints (E&OE).
Quotation	Daily Japan 225 quotations are based on the achievement of specified daily price changes in the Nikkei 225 index on the Tokyo Stock Exchange (TSE). Japan 225 OneTouch, Hi/Lo and Tunnel quotations are based on the achievement of specified levels in the Nikkei 225 cash markets, at any time up to and including the official market settlement. OneTouch levels are measured by reference to trades recorded by Bloomberg between the start of normal trading and the achievement of the final settlement level of the market each day (E&OE) All times for Japan 225 Hourly Digital 100s are Tokyo times.



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Expiry	Settlement prices are based on cash price of the relevant underlying index (as reported by the exchange) in our internal pricing system at the stated time of expiry. Positions will be accepted until one minute before the stated settlement time. 'Stated settlement time' refers to the second named time in a particular digital 100s market (e.g. 14.00 for a FTSE 13.00 – 14.00 market) For more information, please refer to the "Get Info" tab under the particular product on the platform.
Dealing Hours	Daily Japan 225 and Japan 225 Ladder: From 09.03 (JST) until 14.59 (JST). All digital 100s are settled based upon the official daily settlement price of the Nikkei 225 as reported by TSE. Daily Japan 225 Tunnels: From 09.03-11.29; 12.31-2:59 (JST). When the net change of the Nikkei 225 index breaches either of the levels indicated in the name of a range, the digital 100 will immediately settle at 0. If the stated levels have not been breached by expiry, the digital 100s will settle at 100. The net change is calculated basis the difference between Nikkei 225 cash ticks and the previous closing price as reported by Bloomberg (E&OE). For other types of digital 100s, please refer to the "Get Info" tab under the particular product on the platform.
Margin Requirement	The margin requirement for buying a digital 100 is equal to the contract value (which is the opening price multiplied by the contract size). The margin requirement for selling a digital 100 is equal to (100 minus the opening price) multiplied by the contract size.